

TRANSEURO ENERGY CORP.

**Annual and Special General Meeting
to be held on December 9, 2009**

**Notice of Annual and Special General Meeting
and
Information Circular**

November 4, 2009

TRANSEURO ENERGY CORP.

Suite 500, 900 West Hastings Street
Vancouver, BC V6C 1E5

**NOTICE OF ANNUAL AND SPECIAL GENERAL MEETING OF
SHAREHOLDERS**

NOTICE IS HEREBY GIVEN that an annual and special general meeting (the "Meeting") of the shareholders of Transeuro Energy Corp. (the "Company") will be held on the top floor at Haakon VII's Gate I 0120 Oslo Norway, on Wednesday, December 9, 2009 at 11:00 a.m. CET (Central European Time). At the meeting, the shareholders will receive the financial statements for the financial period ended December 31, 2008, together with the auditor's report thereon, and consider resolutions to:

1. set the number of directors at four;
2. elect directors for the Company for the ensuing year;
3. appoint PricewaterhouseCoopers LLP, Chartered Accountants, as auditor of the Company for the ensuing year and authorize the directors to determine the remuneration to be paid to the auditor;
4. to approve by special resolution the consolidation of the fully paid and issued common shares of the Company on, or up to, a five (5) old for one (1) new share basis on the terms set forth in the information circular that accompanies this Notice under the heading "Particulars of Matters to be Acted Upon – Consolidation of Common Shares"; and
5. transact such other business as may properly be put before the Meeting.

All shareholders of record at the close of business on Wednesday, November 4, 2009, are entitled to attend and vote at the Meeting in person or by proxy. It is desirable that as many common shares as possible be represented at the meeting. If you do not expect to attend and would like your common shares represented, please complete the enclosed instrument of proxy and return it as soon as possible in the envelope provided for that purpose. All proxies, to be valid, must be received by the Company's Norwegian registrar, C/O Nina Pertolaw, Registrars Department, DnB NOR Bank ASA, PO Box 1171, 0021 Oslo, Norway, FAX: +47 22 94 90 20 not later than 96 hours, excluding Saturdays, Sundays and holidays, prior to the Meeting or any adjournment thereof. Late proxies may be accepted or rejected by the Chairman of the meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.

An information circular and a form of proxy accompany this notice.

DATED at Vancouver, British Columbia, the 4th day of November, 2009.

ON BEHALF OF THE BOARD

(signed) "*David Worrall*"

David Worrall
President and Chief Executive Officer